ALPHA FIRE SERVICES PLC

INTERIM FINANCIAL REPORT

PERIOD ENDED JUNE 2026

ALPHA FIRE
SERVICES PLC

CORPORATE INFORMATION

Alpha Fire Services PLC is a public limited liability company incorporated and domiciled in Sri Lanka and listed on the Colombo Stock Exchange. The principal activities of the Company include the design, supply, installation, and maintenance of fire detection and fire protection systems.

The Company	Alpha Fire Services PLC
Legal Form of the Company	Incorporated in Sri Lanka on May 07, 2023 and registered on October 16, 2007 as a Private Ltd Liability under the provisions of the Companies Act No 7 of 2007. The legal form of the company was changed from Limited Company to Public Listed Company under provision of the section 8 of the Companies Act. No 07 of 2007 on July 04, 2022.
Registration Number	PQ00248999

Board of Direcors

Chairman	Mr. Asantha Menaka Athukorala
Managing Director	Mr. Viraj Fernando
Director - Executive	Mr. Jerome Wijesinghe
Director - Non Executive	Mr. Ravi Goonetilleke
Director - Non Executive	Mr. Duminda Weerasekare
Director - Non Executive	Mr. Ravindu Kalamulla

Auditors

KMPG
Chartered Accountants
32A, Mohamed Macan Marker Mawatha, P.O.Box 186, Colombo 03

Bankers

Hatton National Bank	- Main Branch
Seylan Bank	- Wellawatta Branch
DFCC Bank	- Nugegoda Branch
Commercial Bank	- Bambalapitiya Branch
People's Bank	- Nugegoda Branch

Contact Details

Registered Office
No. 100/1, 8th Floor, Elvitigala Mawatha, Colombo 08.
Tel: 077774773117 / 0112508888
info@alphafire.lk
Web: http://alphafire.lk

ALPHA FIRE SERVICES PLC

STATEMENT OF PROFIT OR LOSS & OTHER COMPREHENSIVE INCOME

For the period ended 30 June,	2026	2025	Change
	THREE MONTHS ENDED		%
	Rs.	Rs.	
Revenue	100,405,102	120,054,826	-20%
Cost of sales	(59,590,143)	(68,266,102)	-15%
Gross profit	**40,814,959**	**51,788,724**	
Administrative expenses	(32,416,464)	(18,767,446)	42%
Selling and distribution expenses	(9,082,410)	(7,611,483)	16%
Profit from operations	**(683,915)**	**25,409,795**	
Interest income	595,368	662,008	-11%
Finance expenses	(2,197,186)	(3,434,439)	-56%
Net finance expenses	(1,601,817)	(2,772,431)	-73%
Profit before taxation	**(2,285,733)**	**22,637,364**	
Income tax expenses	-	(8,521,805)	
Profit after taxation	**(2,285,733)**	**14,115,558**	
Other comprehensive income			
Other comprehensive income for the year	-	-	
Total comprehensive income	**(2,285,733)**	**14,115,558**	
Earning per share (Rs.)	**(0.06)**	**0.37**	

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Company.
Figures in brackets indicate deductions.
The above figures are subject to the Audit.

As at 30 June,	JUNE 2026	MARCH 2026
Assets	Rs.	Rs.
Non-current assets		
Property, plant & equipment	81,225,535	82,722,333
Term deposits	49,460,240	35,565,420
Total non-current assets	**130,685,775**	**118,287,753**
Current assets		
Inventories	131,031,331	142,401,940
Trade and other receivables	123,710,005	88,159,564
Cash margin account	184,535	184,535
Cash and cash equivalents	26,714,975	21,287,430
Total current assets	**281,640,845**	**252,033,469**
Total assets	**412,326,620**	**370,321,223**
Equity and liabilities		
Equity		
Stated capital	76,429,460	76,429,460
Revaluation reserve	23,880,760	23,880,760
Retained earnings	121,178,924	123,565,880
Total equity	**221,489,144**	**223,876,100**
Non-current liabilities		
Retirement benefits obligation	6,125,594	5,924,969
Bank borrowings	3,833,321	4,333,322
Deferred tax liabilities	9,820,378	9,694,321
Total non-current liabilities	**19,779,293**	**19,952,612**
Current Liabilities		
Bank borrowings	2,000,004	2,000,004
Amount due to related parties	1,176,968	5641921.9
Short term bank borrowings	60,201,889	50,645,782
Trade and other payables	48,742,182	31,786,193
Deferred Income	30,023,943	11,800,000
Income tax payable	14,692,645	15,055,602
Bank overdrafts	14,220,553	9,563,009
Total current liabilities	**171,058,183**	**126,492,512**
Total liabilities	**190,837,476**	**146,445,123**
Total equity and liabilities	**412,326,620**	**370,321,224**

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Company.

I certify that the above Financial Statements comply with the requirements of the Companies Act No. 7 of 2007.

……………………………………
Finance Manager

The Board of Directors is responsible for the preparation and fair presentation of these Financial Statements in accordance with Sri Lanka Accounting Standards
Approved and signed on behalf of the Board of Directors:

……………………
Managing Director
12 August 2026
Colombo

……………………
Director

For the period ended 30 June,

	Stated capital	Revaluation reserve	Retained earnings	Total
	Rs.	Rs.	Rs.	Rs.
Balance as at 1 April 2025	**76,429,460**	**23,880,760**	**83,790,948**	**184,101,168**
Profit for the period			14,115,558	**14,115,558**
Balance as at 30 June 2025	**76,429,460**	**23,880,760**	**97,906,506**	**198,216,726**
Balance as at 1 April 2026	**76,429,460**	**23,880,760**	**123,464,656**	**223,774,876**
Profit for the previous period	-	-	(2,285,733)	**(2,285,733)**
Balance as at 30 June 2026	**76,429,460**	**23,880,760**	**121,178,924**	**221,489,144**

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Company.

For the period ended 30 June,	June 2026 Rs.	June 2025 Rs.
Cash flows from operating activities		
Profit before taxation	(2,285,733)	22,637,364
Adjustments for:		
Depreciation of property plant and equipment	1,530,798	1,116,639
Provision for retirement benefit obligation	200,000	894,914
Provision for slow moving inventory	-	-
Interest income	(595,368)	(662,008)
Loan interest	1,702,544	3,434,439
Lease interest	-	-
Operating profit before changes in working capital	**552,240**	**27,421,348**
Changes in working capital		
(Increase)/decrease in inventories	11,370,609	(12,352,429)
(Increase)/decrease in trade and other receivables	(35,550,441)	(5,258,532)
Increase/ (decrease) in amount due to related parties	(4,464,954)	-
Increase/ (decrease) in trade and other payables	16,955,989	(13,026,148)
Cash generated / (used in) from operations	**(11,136,557)**	**(3,215,761)**
Income tax paid	-	(3,699,996)
Gratuity paid	(337,500)	(687,500)
Net cash flow generated / (used in) from operating activities	**(11,474,057)**	**(7,603,257)**
Cash flows from investing activities		
Acquisition of property, plant and equipment	(891,964)	(126,500)
Interest income	903,337	108,111
Deffered Income	18,223,943	
Investment in cash margin	-	(37,628)
Investment / Withdrawal of fixed deposits	(13,344,820)	-
Net cash flow used in investing activities	**4,890,496**	**(56,018)**
Cash flows from financing activities		
Share issued - rights issue	-	-
Dividend paid	-	-
Long term loan received	-	-
Long term loan paid	(500,001)	(500,001)
Short term loan (paid) / received	9,556,107	11,693,892
Loan interest paid	(1,702,544)	(3,434,439)
Lease rental paid	-	-
Loan (settled)/obtained from related parties	-	-
Net cash flow generated / (used in) from financing activities	**7,353,561**	**7,759,451**
Net changes in cash and cash equivalents during the year	**770,001**	**100,181**
Cash and cash equivalents at beginning of the year	11,724,421	(1,179,577)
Cash and cash equivalents at end of the year	**12,494,422**	**(1,079,396)**

The financial statements are to be read in conjunction with the related notes, which form an integral part of these financial statements of the Company.

ALPHA FIRE SERVICES PLC
NOTES TO THE FINANCIAL STATEMENTS

For the three months ended 30 June 2026

1 Basis of Preparation

The interim Financial Statements of the Company have been prepared and presented in accordance with Sri Lanka Accounting Standards comprising Sri Lanka Financial Reporting Standards ("SLFRS") and same accounting policies and methods set out in the Audited Financial statements for the year ended 31st March 2025 and are in Compliance with LKAS 34 - Interim Financisal Reporting and the requirements of the Companies Act No. 07 of 2007.

2 Significant Accounting Policies

The accounting policies and methods of computation applied in the preparation of these interim financial statements are consistent with those followed in the audited financial statements for the year ended 31 March 2025.

3 Contingencies

The Company does not have any other significant contingent liabilities outstanding as at the reporting date which require adjustments to or disclosure in the financial statements.

4 Events occurring after the reporting date

There were no material events occurring after the reporting date which require adjustments to or disclosures in the financial statements.

7 Capital Expenditure

The Company has incurred Rs. 891,963.55 of capital expenditure for the reporting period.

8 Earning per share

Earnings per share is calculated by dividing the profit attributable to the equity holders by number of ordinary shares in issue during the reporting period.

	30 June 2026	30 June 2025
Net profit attributable to equity holders (Rs.)	(2,285,733)	14,115,558
Number of shares in issue	37,950,000	37,950,000
Earnings Per Share (Rs.)	**(0.06)**	**0.37**

9 Net Assets per share

Net Assets per share is calculated by dividing the total equity by number of ordinary shares in issue during the reporting period.

	30 June 2026	31 March 2026
Total Equity	221,489,144	223,876,100
Number of shares in issue	37,950,000	37,950,000
Net Assets Per Share (Rs.)	**5.84**	**5.90**

10 Inventories

Materials	58,194,505	87,716,500
Work-in Progress	79,418,669	61,267,283
(-) Provision for inventory	(6,581,843)	(6,581,843)
	131,031,331	**142,401,940**

11 Management Fee

Management fees amounting to Rs. 3 million were paid to Executive Directors during the quarter ended 30 June 2026. These fees were paid for executive management services included in key management personnel compensation.

12 Directors' Fee

Directors' remuneration for the quarter is Rs. 240,000.

13 Transactions with Related parties

Name of Related Parties and the Relationship	Transaction	Transaction during the Period	
		30 June 2026	30 June 2025
Common Directors / KMP			
Icon Engineering Pvt Ltd	Office & Admin Services	**806,708**	-
Ceylon Exchange Monitoring Pvt	Social Media and Promotion	**264,000**	-
ACP Investment (Pvt) Ltd	Consultancy Fee	**5,100,000**	-
Ideal Drive Pvt Ltd	New HO Rent, Service Charge & Utility bill Reimbursement	**2,604,782**	-

ALPHA FIRE SERVICES PLC
NOTES TO THE FINANCIAL STATEMENTS
For the three months ended 30 June 2026

14 Seasonality of Operations

The Company's operations are not subject to significant seasonal or cyclical fluctuations. Revenue is primarily driven by project execution schedules and customer billing milestones.

15 Unusual or Material Items

There were no unusual or material items affecting the financial performance of the Company during the quarter ended 30 June 2026

16 Changes in Estimates

There were no material changes in accounting estimates, including provisions for expected credit losses, contract cost estimates, or other provisions during the reporting period.

17 Changes in Equity Instruments

There were no issuances, repurchases, or repayments of equity or debt securities during the quarter ended 30 June 2026

18 Dividends

No dividends were declared or paid during the quarter ended 30 June 2026

19 Segment Information

The Company operates in three primary revenue categories:

	June 2026	June 2025
Projects	64,789,146	95,195,486
Services	27,421,628	14,835,737
Supply	8,165,078	10,023,603
Online	29,250	-
	100,405,102	**120,054,826**

Management monitors performance on an aggregated basis, and segment profit or loss information is not separately reported. Accordingly, only revenue information by category is disclosed.

20 Taxation

The Company is fully compliant with tax filing requirements up to 30 June 2026. No material tax liabilities are outstanding as at the reporting date. Income tax expense has been recognized based on management's best estimate of the effective tax rate for the financial year.

21 Going Concern

The Board of Directors has assessed the Company's ability to continue as a going concern and is satisfied that the Company has adequate resources to continue operations for the foreseeable future. Accordingly, these interim financial statements have been prepared on a going concern basis.

22 Comparative Information

Comparative information for the previous period has been presented for all financial statements. There were no material reclassifications or restatements of comparative figures.

23 Directors' Responsibility Statement

The Directors are responsible for the preparation and fair presentation of these interim financial statements in accordance with Sri Lanka Accounting Standards and the requirements of the Colombo Stock Exchange. The Directors confirm that the interim financial statements give a true and fair view of the financial position and performance of the Company as at and for the period ended 30 June 2026

The interim financial statements were approved by the Board of Directors on 12th August 2026

For and on behalf of the Board

……………………………………… ………………………………………
Director Director

Date: 12 August 2026

ALPHA FIRE SERVICES PLC
SHAREHOLDERS INFORMATION

The issued ordinary shares of the Company is 37,950,000

Largest 20 Shareholders as at 30 June 2026

#	Name	No of Shares	%
1	SEYLAN BANK PLC/ARCASIA INVESTMENTS & TRADING (PVT) LTD	10,179,913	26.82%
2	DFCC BANK PLC/ATX PARTNERS PVT LTD	9,492,610	25.01%
3	JBJ HOLDINGS	3,149,850	8.30%
4	MR. F.A. RYDE	1,690,500	4.45%
5	MR. D.A. RYDE	1,690,500	4.45%
6	ASSETLINE FINANCE PLC/C.DISSANAYAKE	1,204,000	3.17%
7	MR. J.R. VICTORIA	830,734	2.19%
8	HATTON NATIONAL BANK PLC/ RANIL NILHAN DE SARAM	780,371	2.06%
9	COMMERCIAL BANK OF CEYLON PLC/H.S. DISSANAYAKE	422,949	1.11%
10	SEYLAN BANK PLC/K.L.G.UDAYANANDA	349,831	0.92%
11	MR. B.P.M. MENDIS	329,000	0.87%
12	MRS. W.G.C. DILRUKSHI	249,300	0.66%
13	MR. A.N.K. LIYANAGE	211,000	0.56%
14	PMF FINANCE PLC/M.S.HAMZADEEN	180,001	0.47%
15	MR. U.G. GIHAN MADUSANKA UDAGAMA	152,538	0.40%
16	MR. J.B.C. DE SILVA	151,391	0.40%
17	DR. A.A.M. DHARMADASA	146,897	0.39%
18	MISS H.I. LOKUGE	140,000	0.37%
19	MRS. K.I.P. PERERA	137,783	0.36%
20	MR. M.C. FERNANDO	132,077	0.35%
	Others	6,328,755	16.68%
	Total	**37,950,000**	**100.00%**

Public Holding

Public Holding - No of Shares	11,746,627
Public Holding as a % of Total Issued Shares	30.95%
Total No. of Shareholders as at 30 June 2026	1,032

Directors' Shareholding	No of Shares
Mr. Kurukulasooriya Mark Anthony Viraj Fernando	10,000
Mr. Jerome Anthony Rayner Wijeyesinghe	Nil
Mr. Athukorala Udumulla Asantha Menaka Athukorala	Nil
Mr. Duminda Mahali Weerasekara	Nil
Mr. Mestiyage Don Janaka Ravi Goonethileke	Nil
Mr. Thira Ravindu Gajavikum Kalamulla	Nil

Share Price	30 June 2026
Highest Price	41.50
Lowest Price	28.70
Last Traded Price	31.30